

KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Financial Position

As of December 31, 2017 and 2016

In millions of won

	2017	2016
Assets		
Non-current assets		
Property, plant and equipment	₩ 2,440,254	2,564,778
Investment property	5,598	5,600
Intangible assets	14,931	17,264
Investments in associates and joint ventures	487,906	417,770
Available-for-sale financial assets	255,710	231,968
Derivative financial assets	-	2,224
Loans and other receivables	26,007	14,563
Deferred tax assets	12,029	26,827
Other non-current assets	4,710	9,797
	3,247,145	3,290,791
Current assets		
Inventories	426,750	445,542
Held-for-trading financial assets	142	271
Derivative financial assets	-	7,566
Trade receivables	588,512	520,901
Loans and other receivables	48,437	73,632
Cash and cash equivalents	234,430	196,977
Non-current assets held for sale	25,622	-
Other current assets	8,776	10,431
Current tax assets	-	3
	1,332,669	1,255,323
Total assets	₩ 4,579,814	4,546,114

In millions of won

	2017	2016
Equity		
Equity attributable to owners of the Group		
Capital	₩ 167,456	167,456
Capital surplus	266,516	266,517
Capital adjustment	(40,372)	(40,358)
Accumulated other comprehensive income	46,075	18,198
Retained earnings	1,402,981	1,207,923
	1,842,656	1,619,736
Non-controlling interests	114,147	108,165
Total equity	1,956,803	1,727,901
Liabilities		
Non-current liabilities		
Other payables	4,963	1,546
Long-term accrued expenses	4,545	3,960
Borrowings	583,112	559,536
Liabilities for defined benefit plans	35,209	48,749
Deferred tax liabilities	77,465	54,493
Financial guarantee liabilities	117	120
Derivative financial liabilities	3,679	808
Other non-current liabilities	15	3,441
	709,105	672,653
Current liabilities		
Trade payables	398,184	373,698
Other payables	225,375	220,532
Borrowings	1,226,014	1,521,119
Current tax liabilities	38,990	10,669
Derivative financial Liabilities	7,149	-
Provisions	5,916	5,302
Other current liabilities	12,278	14,240
	1,913,906	2,145,560
Total liabilities	2,623,011	2,818,213
Total equity and liabilities	₩ 4,579,814	4,546,114