

# KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES

## Consolidated Statements of Changes in Equity

For the years ended December 31, 2017 and 2016

In millions of won

	Capital	Capital surplus	Capital adjustment	Accumulated other comprehensive income	Retained earnings	Non-controlling interests	Total equity
<b>Balance at January 1, 2016</b>	₩ 167,456	267,824	(40,323)	15,802	1,145,722	107,267	1,663,748
<b>Total comprehensive income for the year</b>							
Net profit for the year	-	-	-	-	73,246	7,518	80,764
Net change in fair value of available-for-sale financial assets	-	-	-	3,670	-	(2,379)	1,291
Foreign currency translation differences for foreign operations	-	-	-	(881)	-	63	(818)
Effective portion of changes in fair value of cash flow hedges	-	-	-	457	-	-	457
Net change in unrealized gain on valuation of investments in associates	-	-	-	(850)	-	(145)	(995)
Net change in retained earnings of investments in associates	-	-	-	-	925	-	925
Remeasurements of net defined benefit liability	-	-	-	-	10,500	(195)	10,305
<b>Transactions with owners of the Group, recognized directly in equity</b>							
Changes in a parent's ownership interest in subsidiaries	-	(1,307)	(23)	-	-	(3,964)	(5,294)
Other capital adjustment	-	-	(12)	-	-	-	(12)
Dividends	-	-	-	-	(22,470)	-	(22,470)
<b>Balance at December 31, 2016</b>	₩ 167,456	266,517	(40,358)	18,198	1,207,923	108,165	1,727,901

In millions of won

	Capital	Capital surplus	Capital adjustment	Accumulated other comprehensive income	Retained earnings	Non-controlling interests	Total equity
<b>Balance at January 1, 2017</b>	₩ 167,456	266,517	(40,358)	18,198	1,207,923	108,165	1,727,901
<b>Total comprehensive income for the year</b>							
Net profit for the year	-	-	-	-	213,577	4,070	217,647
Net change in fair value of available-for-sale financial assets	-	-	-	32,488	-	1,509	33,997
Foreign currency translation differences for foreign operations	-	-	-	(2,874)	-	7	(2,867)
Effective portion of changes in fair value of cash flow hedges	-	-	-	433	-	(6)	427
Net change in unrealized gain on valuation of investments in associates	-	-	-	(2,170)	-	(251)	(2,421)
Net change in retained earnings of investments in associates	-	-	-	-	(885)	-	(885)
Remeasurements of net defined benefit liability	-	-	-	-	4,461	570	5,031
<b>Transactions with owners of the Group, recognized directly in equity</b>							
Additional acquisition of shares of subsidiaries	-	(1)	(14)	-	-	83	68
Dividends	-	-	-	-	(22,095)	-	(22,095)
<b>Balance at December 31, 2017</b>	₩ 167,456	266,516	(40,372)	46,075	1,402,981	114,147	1,956,803