

NON-CONSOLIDATED STATEMENTS OF OPERATIONS

For the years ended December 31, 2010 and 2009

(IN MILLIONS OF WON, EXCEPT EARNINGS PER SHARE)	2010	2009
REVENUE:		
Goods sold	₩ 3,805,553	₩ 2,743,056
Merchandise sold	77,672	51,995
Other sales	3,112	6,611
	3,886,337	2,801,662
COST OF SALES:		
Goods sold	3,234,228	2,441,770
Merchandise sold	69,111	40,633
Other sales	603	5,115
GROSS PROFIT	580,395	314,144
Selling, general and administrative expenses	220,804	197,963
OPERATING INCOME	₩ 359,591	₩ 116,181

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(IN MILLIONS OF WON, EXCEPT EARNINGS PER SHARE)	2010	2009
Interest income	₩ 5,131	₩ 4,399
Interest expense	(121,971)	(109,991)
Reversal of allowance for doubtful accounts	3,423	-
Other bad debt expenses	(1,085)	(10,267)
Gain on foreign currency translation, net	727	9,328
Gain on foreign currency transaction, net	3,181	17,521
Dividend income	3,356	2,116
Loss on disposal of tangible assets, net	(296)	(1,339)
Loss on impairment of tangible assets	(9,286)	-
Loss on impairment of intangible assets	(2,470)	(3,807)
Loss on impairment of available-for-sale securities	(1,500)	-
Loss on impairment of equity method accounted investments	-	(93,687)
Loss on sale of accounts and notes receivable - trade	(340)	-
Loss on impairment of other non-current assets	-	(235)
Gain on disposal of available-for-sale securities	76,438	-
Gain (loss) on disposal of other assets, net	12,677	(24)
Gain (loss) on disposal of equity method accounted investments, net	135,767	(3,375)
Loss on valuation of derivatives, net	(917)	(8,920)
Loss on transactions of derivatives, net	(1,614)	(3,348)
Gain (loss) on valuation of equity method accounted investments	144,981	(733,522)
Other, net	(10,715)	(22,901)
OTHER INCOME (EXPENSE)	235,487	(958,052)
INCOME (LOSS) BEFORE INCOME TAXES	595,078	(841,871)
INCOME TAXES EXPENSE (BENEFIT)	123,660	(227,032)
NET INCOME (LOSS)	471,418	(614,839)
EARNINGS (LOSS) PER SHARE		
Basic earnings (loss) per share	23,611	(31,003)
Diluted earnings (loss) per share	₩ 20,611	₩ (31,003)