

## NON-CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the years ended December 31, 2010 and 2009

IN MILLIONS OF WON	Capital	Capital surplus	Capital adjustments	Accumulated other comprehensive income	Retained earnings	Total stockholders' equity
<b>BALANCE AT JANUARY 1, 2009</b>	<b>₩ 142,239</b>	<b>₩ 303,451</b>	<b>₩ (50,499)</b>	<b>₩ 360,385</b>	<b>₩ 407,569</b>	<b>₩ 1,163,145</b>
Dividends	-	-	-	-	(17,293)	(17,293)
Net loss	-	-	-	-	(614,839)	(614,839)
Change in other capital adjustment	-	-	1,413	-	-	1,413
Change in retained earnings of equity method accounted investments	-	-	-	-	(2,118)	(2,118)
Change in unrealized gain on available-for-sale securities	-	-	-	924	-	924
Change in unrealized gain on valuation of equity method accounted investments	-	-	-	(8,602)	-	(8,602)
Change in unrealized loss on valuation of equity method accounted investments	-	-	-	9,324	-	9,324
Effective portion of changes in fair value of cash flow hedges, net of tax	-	-	-	3,156	-	3,156
<b>BALANCE AT DECEMBER 31, 2009</b>	<b>₩ 142,239</b>	<b>₩ 303,451</b>	<b>₩ (49,086)</b>	<b>₩ 365,187</b>	<b>₩ (226,681)</b>	<b>₩ 535,110</b>

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<b>BALANCE AT JANUARY 1, 2010</b>	<b>₩ 142,239</b>	<b>₩ 303,451</b>	<b>₩ (49,086)</b>	<b>₩ 365,187</b>	<b>₩ (226,681)</b>	<b>₩ 535,110</b>
Net income	-	-	-	-	471,418	471,418
Deficit recovery of additional paid-in capital	-	(62,173)	-	-	62,173	-
Deficit recovery of asset revaluation surplus	-	(161,393)	-	-	161,393	-
Deficit recovery of capital adjustment	-	(3,115)	-	-	3,115	-
Consideration for conversion rights	-	13,182	-	-	-	13,182
Change in other capital adjustment	-	-	(2,450)	-	-	(2,450)
Change in unrealized gain on available-for-sale securities	-	-	-	142,820	-	142,820
Change in unrealized loss on available-for-sale securities	-	-	-	(92,999)	-	(92,999)
Change in unrealized gain on valuation of equity method accounted investments	-	-	-	(178,599)	-	(178,599)
Change in unrealized loss on valuation of equity method accounted investments	-	-	-	(8,341)	-	(8,341)
Effective portion of changes in fair value of cash flow hedges, net of tax	-	-	-	184	-	184
<b>BALANCE AT DECEMBER 31, 2010</b>	<b>₩ 142,239</b>	<b>₩ 89,952</b>	<b>₩ (51,536)</b>	<b>₩ 228,252</b>	<b>₩ 471,418</b>	<b>₩ 880,325</b>